Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange NAME OF THE SECURITIES BROKER

Computation of Liquid Capital As on 30.06..2017

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets				
	Property & Equipment	2,063,275	2,063,275	-
	Intangible Assets	5,042,000	5,042,000	-
1.3	Investment in Govt. Securities (150,000*99)			
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
1.7	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
l	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for			
l	respective securities whichever is higher.	83,857,907	12,578,686	71,279,221
1.5	ii. If unlisted, 100% of carrying value.	60,000	60,000	-
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	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
1.6	Investment in subsidiaries			
	Investment in associated companies/undertaking			
4.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
1.7	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.0	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or	10.716.250	40.746.250	
1.8	any other entity.	19,716,358	19,716,358	-
1.9	Margin deposits with exchange and clearing house.	1,550,000	-	1,550,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	16,852,264	16,852,264	-
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
	Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	99,220	99,220	-
	Receivables from clearing house or securities exchange(s)			
1.16	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	claims on account of entitlements against trading of securities in all markets including MtM gains.			
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	 ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut 			
1.17	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut			
ı	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	2,855	0	2,855

ii. Sank balance customer accounts iii. Capit inhand ii. Capit inhand iii. Capit inhand ii. Cap	1.18	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances 1. Bank Balance-proprietory accounts	10,313,384	-	10,313,384
1.19 Total Assets 2.1 Libratus Trade Payables 1. Payable to exchange and clearing house 1. Payable to exchange and clearing house 1. Payable to exchange and clearing house 1. Evaluation to a second products 1. Evaluation of the consoners 1. Southors and regulation dues to debts 1. Southors and regulation dues to debts 1. Southors and regulation dues to debts 1. Current portion of about ordinated leans 1. Current portion of about ordinated leans 1. Current portion of about ordinated leans 1. Current portion of long term liabilities 1. Current portion of long term liabilities 1. Current portion of about ordinated leans 1. Current portion of long term liabilities 1. Library term floating 2. Library term floating between the floating leans of floating term portion of floating obtained from a floating term floating term portion of floating obtained from a floating floating term floating term portion of floating obtained from a floating fl	1.10	ii. Bank balance-customer accounts	11,287,007	-	11,287,007
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The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	3.1	exceed 10% of the aggregate of amounts receivable from total financees.			
3.2 (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed					
(Ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed		· · · · · · · · · · · · · · · · · · ·			
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	3.2				
borrowed					
Net underwriting Commitments					

3.3	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	(b) in any other case: 12.5% of the net underwriting commitments			
	Negative equity of subsidiary			
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions	l	I	
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency			
3.6	Amount Payable under REPO			
	Repo adjustment	•	•	
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
	Concentrated proprietary positions	•	•	
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	3,251,390	3,251,390	3,251,390
	Opening Positions in futures and options	•	•	
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent			
	not already met			
3.10	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	3,251,390	3251390	3,251,390

Calculations Summary of Liquid Capital

(i) Adjusted value of Assets (serial number 1.19) = 94,593,272 (ii) Less: Adjusted value of liabilities (serial number 2.5) = (15,883,255) (iii) Less: Total ranking liabilities (series number 3.11) = (3,251,390)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any

NET LIQUID CAPITAL = 75,458,627