AMANAH INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31,2022

	Note	Un-audited Rupees
ASSETS		
Non Current Assets		
Property and equipment	1	**3,386,516**
Intangible assets	2	**3,031,000**
Long term investment	3	**30,046,526**
Long term deposits	4	**3,750,000**
		40,214,042
Current Assets		
Trade debts		**309,031**
Deposit, prepayment and other receivables	5	**270,980**
Short term investments	6	**146,445,848**
Income tax refunds due from the Government	7	**323,482**
Cash and bank balances	8	**13,122,109**
		160,471,450
Total Assets		**200,685,492**
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized Capital		
6,000,000 Ordinary shares of Rs.10 each		**60,000,000**
Issued, subscribed and paid-up capital	9	**49,013,990**
Revenue reserve		**137,476,600**
Shareholders' equity		**186,490,590**
Current Liabilities		
Trade and other payable	10	**12,165,902**
Short term borrowing	11	**2,029,000**
		14,194,902
Contingency and commitments	12	
Total Equity and Liabilities		**200,685,492**

AMANAH INVESTMENTS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
FOR THE PERIOD ENDED DECEMEBR 31, 2022

		Un-audited
	Note	*Rupees*
Operating revenue	13	**1,553,217**
Operating and administrative expenses	14	(3,374,611)
Operating profit		(1,821,394)
Other income	15	**9,596,379**
Net Profit/(Loss)		7,774,985

1 PROPERTY AND EQUIPMENT

Particulars	Owned					Total
	Office premises	Furniture and fittings	Computer accessories	Office equipment	Vehicle	
	------------------------------ Rupees ------------------------------					
Period ended June 30, 2022						
Opening net book value	737,392	467,177	933,403	177,964	1,938,832	4,254,768
Additions during the period	-	-	131,748	-	-	
Deletions during the period					(1,000,000)	
Net book value as at December 31, 2022	737,392	467,177	1,065,151	177,964	938,832	3,386,516

2 *INTANGIBLE ASSETS*	Note	Rupees
Computer Software		**6,000**
Captail Work-in-progress		**525,000**
Trading Right Entitlement Certificate (TREC)	2.1	**2,500,000**
		3,031,000

2.1 The management of the Company has valued TREC at Rs. 2.5 million as on reporting date, based on the offer for issuance of TREC issued by the PSX via notice PSX /N-1245 dated February 26, 2018 indicating fee for new TREC Certificate amounting to Rs. 2.5 million.

3 *LONG TERM INVESTMENT*

- - Number of Shares - -		*Rupees*
2,938,823	Al Baraka Bank (Pakistan) Limited	**30,046,526**

On October 14, 2016, Burj Bank Limited was merged with Albaraka Bank (Pakistan) Limited in accordance with Scheme of Amalgamation duly approved by the SBP according to which each 1.7 share of Burj Bank Limited was swapped with 1 share of Albaraka Bank (Pakistan) Limited at the Swap ratio of 1:1.7 thereby 4,996,000 shares of Burj Bank Limited were converted into 2,938,823 shares of Albaraka Bank (Pakistan) Limited.

Book value per share of Albaraka Bank (Pakistan) Limited, based on the latest available financial statements of the bank for the period ended June 30, 2022 was Rs. 10.224 per share.

4 *LONG TERM DEPOSITS*	*Rupees*
Against	
NCEL Building Management Limited - office	**2,500,000**
Pakistan Mercantile Exchange Limited - membership	**750,000**
NCCPL - Clearing member deposit	**400,000**
CDC - Participant deposit	**100,000**
	3,750,000

5 *DEPOSIT, PREPAYMENT AND OTHER RECEIVABLES*

Deposit	
- NCCPL - against ready market exposure	**260,000**
- NCCPL - against GEM exposure	**10,980**
	270,980

6 *SHORT TERM INVESTMENTS*

- *At fair value through profit or loss*		
Quoted Shares		
Carrying value		**137,745,048**
Gain on remeasurement of investments at fair value through profit or loss		**8,640,800**
		146,385,848
Un-quoted Shares		
Uniliver Pakistan Limited	6.1	**60,000**
		146,445,848

6.1 This represents 4 shares of Uniliver Pakistan Limited - an unlisted company. In the absence of active market of the shares, these are carried at buy back price of Rs. 15,000 per share as issued by the company on May 2, 2013.

7 *INCOME TAX REFUNDS DUE FROM THE GOVERNMENT*

	Note	Rupees
Income tax refundable		323,482

8 *CASH AND BANK BALANCES*

	Note	
Cash in hand		**25,041**
Cash at banks		
- Own		
Current accounts		4,735
PLS accounts	8.1	1,471,097
		1,475,832
- Client		
PLS accounts	8.1	11,621,236
		13,122,109

8.1 These represent accounts maintained with Shariah complaint financial institutions and carry markup at the rate ranging between 10% to 12%) per annum.

9 *ISSUED, SUBSCRIBED AND PAID-UP CAPITAL*

Number of Shares			*Rupees*	*Rupees*
4,901,399	4,901,399	Ordinary shares of Rs. 10 each fully paid in cash	49,013,990	49,013,990

9.1 *Pattern of Shareholding:*

S. No.	*Names*	*No. of shares*	*Percentage*
1	Muhammad Omar	**634,100**	**12.94%**
2	Mrs. Farhat Omar	**1,001,300**	**20.43%**
3	Abdul Wahab	**2,161,000**	**44.09%**
4	Rashid Omar	**602,999**	**12.30%**
5	Amin H. Karim	**374,000**	**7.63%**
6	Others	**128,000**	**2.61%**
		4,901,399	100.00%

9.2 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.

9.3 During the period, movement above 5% shareholding is not incurred.

10 *TRADE AND OTHER PAYABLE*

Trade creditors	11,621,236
Accrued liabilities	544,666
	12,165,902

11 *SHORT TERM BORROWING*

- unsecured and interest free

	Rupees
From related party	**2,029,000**

11.2 The loan is interest free and is repayable on demand. Borrowing was utilized to fulfill the working capital requirements of the Company.

12 *CONTINGENCY AND COMMITMENTS*

12.1 *Contingency*

There are no contingencies binding on the Company as on the reporting date that may have required disclosure in these financial statements.

13 OPERATING REVENUE

	Rupees
Brokerage commission	908,065
Dividend income	645,152
	1,553,217

14 OPERATING AND ADMINISTRATIVE EXPENSES

Salaries and other benefits	1,622,000
CDC charges	58,221
Security expenses	95,332
PSX charges	432,360
Rent expense	195,000
NCCPL charges	86,341
Miscellaneous expenses	885,357
	3,374,611

15 OTHER INCOME

- from financial assets	
Profit on exposure deposit with NCCPL	10,887
Unrealized gain on remeasurement of investments	8,640,800
Capital gain on disposal of investments - net	3,972
Profit on bank deposits	760,700
	9,416,359
- from other than financial assets	
Miscellaneous income	180,020
	9,596,379

25 GENERAL

- Number of employees as on the reporting date and average number of employees during the period were 8 respectively.

- Figures have been rounded off to the nearest Rupee.